

CORPORATE SOCIAL RESPONSIBILITY POLICY

PURPOSE

The following policy aims to set out the Company's stance on its Corporate, Social, Environmental and Governance Responsibilities. From our manufacturing facilities in the UK and Malaysia, we supply a wide range of flexible packaging globally which includes but not limited to plastic, paper, foil, and bio-based materials. We take our responsibilities seriously wherever we operate, and we hold all our employees to the highest levels of integrity to ensure our reputation, and that of our customers are protected. We will not tolerate any illegal or immoral activities that bring this into question.

Parkside strive to maintain the highest standards of ethical conduct and corporate responsibility through the application of the following principles;

1. Safety of our employees and all visitors to our facilities.
2. Well-being of people through supporting human values.
3. Managing our business in a socially responsible and ethical manner.
4. Ethical sourcing of raw materials / products to our business.
5. Understanding and acting to minimise where possible our impact through our Environmental, Social and Governance policy.

SAFETY

- Our primary concern is that our employees and visitors return home safely every day.
- We are a responsible organisation that strives to provide a safe working environment.
- We expect our employees to be accountable and take ownership of their personal safety and for those around them.
- We ensure strict compliance with legal safety obligations.
- All our employees are thoroughly inducted into the business at the commencement of their employment with us.
- We continually update employees on any continuous improvement opportunities identified for the promotion of a healthy and safe working environment for everyone. This is delivered through Toolbox Talks, Communication Briefings or Company Magazine as appropriate.
- All our contractors are thoroughly inducted via our Contractor Handbook to ensure they are vetted and fully understand our safety procedures and requirements whilst working on our site.
- All our visitors are provided with our strict safety rules and are accompanied at all times during their stay with us. Should they be visiting our shop floor areas, they are provided with the appropriate PPE, safety information (including by video demonstrations), and guided at all times.
- All our safety practices are designed to ensure we provide a safe working environment for our employees.
- Our separate QHSE Policy provides more detail of our approach to and support of a safe working environment.

WELL-BEING OF PEOPLE

- Our success is as a result of how well we work together. We can be relied on to support each other by embracing diversity, learning from each other and keeping our promises.
- Child labour is never used and with the exception of Apprentices, no-one under the age of 18 is normally employed. 16-18 year olds have special Younger Worker Rights (UK) which are adhered to and complied with.
- National standards of minimum wages are always paid as an absolute minimum and invariably are much higher to reflect the level of skill and competence required within the job.
- Country regulations on working hours are adhered to and monitored on a regular basis to ensure that employees receive adequate periods of rest and time away from work. Where employees have the freedom to opt out of such regulations, they are also provided the ability to terminate that arrangement.
- We provide our employees the freedom to work within an environment of dignity, respect and fairness as well as within an environment free of harassment and inequality. Any abuse of such conditions are dealt with through our Grievance and Disciplinary procedures, the details of which are outlined in our Employee Handbook.
- We always ensure we are ethically compliant with all local labour laws and fair grievance and disciplinary practices.
- We are committed to ensuring there is no modern slavery, human trafficking or forced labour in any of our business or supply chains.
- All employees have the freedom of association and the right to collective bargaining.
- As a minimum, we always ensure we comply with all legislation and regulations.
- We engage with, learn from, respect and support the communities and cultures within which we work.
- We support local and national charity requests where possible.
- Through our Charitable Donations Policy we encourage our employees who involve themselves in fund raising activities to request our support and enhance their charitable fund-raising endeavours.
- We support the development of our employees by ensuring they are appropriately trained and developed for their future careers with Parkside.

MANAGING OUR BUSINESS IN A SOCIALLY RESPONSIBLE AND ETHICAL MANNER;

- Reputable business practices are always applied worldwide.
- BRCGS, ISO9001, ISO14001, ISO45001, FSC/PEFC and ISCC accreditations achieved and sustained annually.
- Customer audit requirements are understood, complied with, and maintained locally.
- Clear and unequivocal policies on confidentiality and intellectual property are in place to protect our own, and our clients' information.
- Protection of and supporting customers fight anti-illicit trade. We achieve this by ensuring that any non-conforming product or waste which could be made into our customers' style of packaging is destroyed on disposal. Also by vetting each potential new customer by identifying registered brands or their sales challenges in the end market of their products to avoid supplying illicit manufacturers.

- We will never knowingly deal with companies involved in illicit or counterfeit trading and employ strict internal due diligence procedures to ensure compliance.
- Improper payments of any kind are prohibited. Similarly no gift, the value of which is material and which may be interpreted as a form of inducement, should be accepted or offered. This is further detailed in our Anti-Bribery Policy.
- Conflicts of interest must be declared and appropriate arrangements made to ensure that those with a material interest are not involved in the decision making process.
- Reporting of business performance is undertaken in such a way that senior management is fully and properly informed concerning the business' true performance, risks and opportunities in a timely manner.
- Target zero waste to landfill, with a full recycling policy and environmental compliance on waste disposal.
- Solvent recovery procedures to re-use solvents as much as possible and limit / control any excess waste.

ETHICAL SOURCING

- Always source from ethically sound suppliers and service providers.
- Ethically sourced energy and a business policy to reduce energy consumption through the use of new technology, e.g. more efficient lighting which require less energy.
- We carry out a thorough audit of our existing and new suppliers to assess their conduct in all areas of corporate and social responsibilities including;
- BRCGS accreditation (for food safety, health & hygiene regulations)
- SEDEX approved where applicable (for environmental, labour regulations and responsibilities)
- Sustainable sourcing of raw materials
- Policy on waste and landfill target reductions
- Local sourcing to reduce carbon footprint.

• **UNDERSTANDING OUR IMPACT**

- Our Environmental, Social and Governance (ESG) strategy is reviewed and updated regularly.
- We are committed to using our CSR policy and ESG strategy to help understand and improve our impact on the world around us.
- The ESG strategy requires us to report externally to stakeholders about the impact we have on the environment, the community around us, and our legal obligations.
- We identify areas for improvement through procedures such as sustainable new product development, carbon footprint analysis, alternative material sourcing and life cycle analyses of our products.
- Through the well-being points above, we help protect our employees and the wider community around our sites.
- Our Senior Leadership Team and other specialists within the company help to ensure that we remain compliant with local and international legislation and can demonstrate such compliance.

- Employee engagement is encouraged through new initiatives to help us improve our environmental and social impact.
- All employees have a duty to follow the principles set out in this policy statement. It is the responsibility of directors and senior management to ensure that all employees who directly or indirectly report to them are fully aware of Parkside's policies and values in the conduct of the company's businesses. It is also the responsibility of directors and senior managers to lead by example and to demonstrate the highest standards of integrity on carrying out their duties on behalf of the company.